(AGNEL SEVA SANGH) VERNA, GOA

AND CULINARY SCIENCES

AS AT 31ST MARCH, 2019

AS AT 31ST MARCH, 2019			
<u>ASSETS</u>			
BUILDING:			
Cost as on 01.04.2018			2,50,06,881.19
FURNITURE & FIXTURES:			
Cost as on 01.04.2018		24,44,710.67	
Add: Additions during the year		56,036.00	
		25,00,746.67	
Less: Depreciation written off (10%)			
Upto 31.03.2018	16,41,697.67		
for the year	85,905.00	17,27,602.67	7,73,144.00
EQUIPMENT:			
Cost as on 01.04.2018		63,72,018.47	
Add: Additions during the year		1,45,734.54	
		65,17,753.01	
Less: Depreciation written off (10%)			
Upto 31.03.2018	38,60,234.47		
for the year	2,65,752.00	41,25,986.47	23,91,766.54
COMPUTER:			3/1-126-18
Cost as on 01.04.2018		17,80,557.18	
Add: Additions during the year		34,500.00	
		18,15,057.18	
Less: Depreciation written off (25%)			
Upto 31.03.2018	16,07,641.18		
for the year	51,854.18	16,59,495.36	1,55,561.82
LIBRARY BOOKS :			
Cost as on 01.04.2018		10,92,927.63	
Add: Additions during the year		49,248.00	
,		11,42,175.63	
Less: Depreciation written off (10%)			
Upto 31.03.2018	6,16,484.63		
for the year	52,569.00	6,69,053.63	4,73,122.00
DEPOSITS			
As per last Balance Sheet			4,500.00
CURRENT ASSETS:			
Amount Recoverable		24,044.60	
Prepaid Expenses		23,277.39	47,321.99
Tiepata Expenses		25,211.55	17,521.55
Advance to Agnel Charities Assagaon:			55 00 000 00
As per Last Balance Sheet			55,00,000.00
Total Rupees c/fd			3,43,52,297.54

(AGNEL SEVA SANGH) VERNA, GOA AND CULINARY SCIENCES AS AT 31ST MARCH, 2019

ASSETS

ASSETS			
BUILDING:			
Cost as on 01.04.2018			
FURNITURE & FIXTURES:			2,50,06,881.19
Cost as on 01.04.2018			
Add: Additions during the year		24,44,710.67	
		56,036.00	
Less: Depreciation written off (10%)		25,00,746.67	
Upto 31.03.2018		25,00,740.07	
for the year	16,41,697.67		
are year	85,905.00	17,27,602.67	
EQUIPMENT:		17,27,002.07	7,73,144.00
Cost as on 01.04.2018			
Add: Additions during the year		63,72,018.47	
riddidons during the year		1,45,734.54	
Less Depresies	-	65,17,753.01	
Less: Depreciation written off (10%)		05,17,755.01	
Opto 31.03.2018	38,60,234.47		
for the year	2,65,752.00	41.05.005.4=	
CO3 (DV mm-	2,03,732.00	41,25,986.47	23,91,766.54
COMPUTER:			1,930
Cost as on 01.04.2018			43
Add: Additions during the year		17,80,557.18	
		34,500.00	
Less: Depreciation written off (25%)		18,15,057.18	
Upto 31.03.2018			
for the year	16,07,641.18		
	51,854.18	16,59,495.36	1,55,561.82
LIBRARY BOOKS:			-,,,
Cost as on 01.04.2018			
		10,92,927.63	
Add: Additions during the year		49,248.00	
T D		11,42,175.63	
Less: Depreciation written off (10%)		11,42,175.05	
Upto 31.03.2018	6,16,484.63		
for the year	52,569.00	((0.050.50	
		6,69,053.63	4,73,122.00
DEPOSITS			
As per last Balance Sheet			
1			4,500.00
URRENT ASSETS:			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
mount Recoverable		24,044.60	
repaid Expenses			
		23,277.39	47,321.99
dvance to Agnel Charities Assagaon:			
s per Last Balance Sheet			
			55,00,000.00
			-,00,000.00
Total Rupees c/fd			
			3,43,52,297.54

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS

BALANCE SHEET

LIABILITIES

Total Rupees b/fd

5,12,53,541.98

TOTAL RUPEES

5,12,53,541.98

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N 101828W

DADTNED

KETAN S. PATEL

MUMBAI-20

CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Place: MUMBAI,

Date: 3 O AUG 2019

(AGNEL SEVA SANGH) VERNA, GOA AND CULINARY SCIENCES

AS AT 31ST MARCH, 2019. (Contd..2)

ASSETS

Total Rupees b/fd		3,43,52,297.54
CASH & BANK BALANCES:		
In Savings Account with:		
Indian Overseas Bank		
(Account No. 053801000006970)	2,66,136.59	
Punjab National Bank		
(Account No.2531000107069550)	10,790.00	
In Fixed Deposits with:		
Indian Overseas Bank	63,52,805.00	
Cash on Hand	4,241.50	66,33,973.09
INCOME & EXPENDITURE ACCOUNT:		
Balance as on 01.04.2018	83,50,431.85	
Add: Deficit as per Income & Expenditure Account	19,16,839.50	1,02,67,271.35
	TOTAL RUPEES	5,12,53,541.98

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

TRUSTEE

AGNEL CHARITE AGNEL INSTITUTE OF FOOD CRAFT INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

Establishment Expenses:			
Bank charges		834.85	
TDS Penalty	-	2,120.00	83,366
Audit Fees			29,500
Education Expenses:			
Salary & Wages:			
	75,46,074.00		
Non Teaching Staff	40,59,594.00	1,16,05,668.00	
Advertisement		20,000.00	
Affiliation Fees-AICTE		1,00,023.60	
Agnel Utsav	a file of the same	10,802.00	
		12,869.00	
		31,343.42	
		65,194.13	
A STATE OF THE STA		615.16	
		98,247.00	
		235.00	
Gas & Fuel		69,185.00	
Generator Expenses		50,439.00	
		1,500.00	
		123.90	
		2,230.80	
		41,067.06	
		2,76,237.00	18
		3,200.00	1.0
3.5 - C. (1985) 1.6 - C. (1985) 1.7 - C. (19		11,242.02	
the figure pay appropriate the contract of the section of the contract of the		5,802.00	
		150.00	
		40,531.13	
		2,45,901.48	
•		24,444.00	
		398.00	
		40,368.00	
		3,894.00	
		1,100.00	
Students Insurance		3,840.00	
Water Charges		10.000.00	
		0.00 € TO TO TO STORE	
	51.892.05		
SCHOOL SC		8,23,164.09	
Water Body Expenses	.,,	975.80	1,47,15,6133
	Office Expenses Telephone & Internet Charges TDS Penalty Audit Fees Education Expenses: Salary & Wages: Teaching Staff Non Teaching Staff Advertisement Affiliation Fees-AICTE Agnel Utsav Building Insurance Computer Consumables/Software Conveyance/TA/DA Crockery / Glassware / Cutlery Electrical Expenses Electricity Charges Garden Expenses Gas & Fuel Generator Expenses Gratuity Premium Paid to LIC GST Expenses Guest Expenses Gymkhana Expenses Honorarium Honorarium to visiting faculty I. D. Card Expenses Management Contribution to Provident Fund Newspapers & Periodicals Postage & Telegram Printing & Stationery Repairs & Maintenance Seminars & Conferences Staff Insurance Staff Uniforms Staff welfare Staff Allowance Student Welfare (Net) Students Insurance Water Charges Training Consumables: House Keeping Kitchen	Bank charges Office Expenses Telephone & Internet Charges TDS Penalty Audit Fees Education Expenses: Salary & Wages: Teaching Staff Tos, 46,074.00 Non Teaching Staff Advertisement Affiliation Fees-AICTE Agnel Utsav Building Insurance Computer Consumables/Software Conveyance/TA/DA Crockery / Glassware / Cutlery Electrical Expenses Electricity Charges Garden Expenses Gas & Fuel Generator Expenses Gratuity Premium Paid to LIC GST Expenses Gymkhana Expenses Honorarium Honorarium to visiting faculty I. D. Card Expenses Management Contribution to Provident Fund Newspapers & Periodicals Postage & Telegram Printing & Stationery Repairs & Maintenance Seminars & Conferences Staff Uniforms Staff welfare Staff Allowance Student Welfare (Net) Students Insurance Water Charges Training Consumables: House Keeping 51,892.05 Kitchen 5,711,272.04	Bank charges 834.85 Office Expenses 9,901.89 Telephone & Internet Charges 70,510.00 TDS Penalty 2,120.00 Audit Fees Sealary & Wages: Education Expenses: Sealary & Wages: Teaching Staff 75,46,074.00 Non Teaching Staff 40,59,594.00 1,16,05,668.00 Advertisement 20,000.00 Affiliation Fees-AICTE 10,002.00 Agnel Utsav 10,802.00 Building Insurance 12,869.00 Computer Consumables/Software 31,343.42 Crockery Glassware / Cutlery 65,194.13 Crockery Glassware / Cutlery 615.16 Electrical Expenses 98,247.00 Electricity Charges 591,531.00 Garden Expenses 235.00 Garden Expenses 59,183.00 Generator Expenses 2235.00 Gymkhana Expenses 123,90 Guest Expenses 2,230.80 Gymkhana Expenses 12,500.00 Honorarium 2,76,237.00 Honorarium to visiting facult



Total Rupees c/fd 1,48,28,480

(AGNEL SEVA SANGH) VERNA, GOA AND CULINARY SCIENCES FOR THE YEAR ENDED 31ST MARCH, 2019.

INCOME

Ву	Rent		3,30,845.36
Ву	Fees		1,31,80,084.76
Ву	Interest on : Bank Account	84,178.00 3,66,856.00	4,51,034.00
	Fixed Deposits	3,00,830.00	4,51,054.00
Ву	Fund Income: Development Fund Alumina Fund	17,70,000.00 5,100.00	
	Income Generation Fund	2,18,494.82	19,93,594.82
Ву	Donation In Kind		25,000.00
Ву	Other Income: Journals & Log Books Locker Fees Miscellaneous Receipts Student Uniform Training & Placement Xerox	619.08 63,042.50 2,058.70 2,510.52 13,902.40 10,427.47	92,560.67
Ву	Deficit carried over to the Balance Sheet		19,16,839.50

AGNEL CHARIT AGNEL INSTITUTE OF FOOD CRAF INCOME AND EXPENDITURE ACCOU

EXPENDITURE

		Total Rupees b/fd	1,48,28,480.1
To	Depreciation on:		
	Building Furniture & Fixtures Equipments	7,11,804.00 85,905.00	
	Computers	2,65,752.00 51,854.18	
Library Books	Library Books	52,569.00	11,67,8841
То	Amount Transferred to fund		
	Alumini Fund Income Generation Fund	5,100.00	
	Development Fund	2,18,494.82 17,70,000.00	19,93,5941
		17,70,000.00	19,93,3941

MUMBAI-20

As per our report of even date annexed

TOTAL RUPEES

1,79,89,959.

For CHHOTALAL H. SHAH & CO.

Chartered Accountants F.R.N 101828W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT. MEMBERSHIP NO. 42853

Place: MUMBAI,

Date 3 O AUG 2019 Comp. : PB

Maker Bhavan No 2, Ground Floor, 18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
FOR THE YEAR ENDED 31ST MARCH, 2019.(Contd..2)

INCOME

Total Rupees b/fd

1,79,89,959.11

TOTAL RUPEES

1,79,89,959.11

TRUSTEE

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES AGNEL INSTITUTE OF FOOD CRAFTS STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	RECEIPTS		
To	Balance as on 01.04.2018		
	In Savings Account with:		
	Indian Overseas Bank		
	(Account No. 053801000006970)	1.51.525.00	
		1,51,535.80	
	Punjab National Bank		
	(Account No.2531000107069550)	54,059.00	
	In Fixed Deposits with:		
	Indian Overseas Bank	53,22,580.00	
	Cash on Hand	1,214.50	55,29,389.30
То	Fees:		
	Gymkhana Fees	53,100.00	
	I.D. Cards	17,784.76	
	Internal Exam Fees		
	Library Fees	44,250.00	
	Tuition Fees	61,950.00	1 21 22 22
	Tutton rees	1,30,03,000.00	1,31,80,084.76
То	Interest on:		
	Bank Account	84,178.00	
	Fixed Deposits	3,66,856.00	4,51,034.00
То	Fund Income:		
	Development Fund	17,70,000.00	
	Alumina Fund	5,100.00	
	Income Generation Fund		10.02.504.02
	meonic deliciation ruid	2,18,494.82	19,93,594.82
To			
	Journals & Log Books	619.08	
	Locker Fees	63,042.50	
	Miscellaneous Receipts	2,058.70	
	Student Uniform	2,510.52	
	Training & Placement	13,902.40	
	Xerox	10,427.47	92,560.67
10	Rent		3,30,845.36
То	Library Deposit:		
	Received During the Year	32,500.00	
	Less: Refunded During the Year	1,000.00	31,500.00
То	Caution Deposit:		
10	Refunded During the Year	22 000 00	
	Less : Received During the Year	33,000.00	
	Less: Received During the Year	1,500.00	31,500.00
То	Liability towards Inter Engineering Diploma Sports		3,203.40
То	Liability towards:		
	TDS	1,405.00	
	GST	6,620.84	
	Employee Contribution to P.F	2,15,692.00	2,23,717.84
	(E (MUMBAI-20)E)	2,10,072.00	2,23,717.04
	11-1 / 1/1		
	THAT CHED ACCOUNTS	Total Rupees c/fd	2,18,67,430.15

(AGNEL SEVA SANGH) VERNA, GOA AND CULINARY SCIENCES FOR THE YEAR ENDED 31ST MARCH, 2019

PAYMENTS

By	Establishment Expenses:			
	Bank charges	4	834.85	
	Office Expenses		9,741.89	
	Telephone & Internet Charges		70,510.00	
	TDS Penalty		2,120.00	83,206.74
Ву	Audit Fees			29,500.00
Ву	Education Expenses:			
Бу	Salary & Wages:			
	Teaching Staff	75,46,074.00		
	Non Teaching Staff	40,59,594.00	1,16,05,668.00	
	Advertisement		20,000.00	
	Affiliation Fees-AICTE		1,00,023.60	
	Agnel Utsav		10,802.00	
	Building Insurance		12,869.00	18
	Computer Consumables/Software		31,343.42	
	The same section of the same state of the same section of the same		65,194.13	
	Conveyance/TA/DA		615.16	
	Crockery / Glassware / Cutlery		98,247.00	
	Electrical Expenses		5,91,531.00	
	Electricity Charges		235.00	
	Garden Expenses			
	Gas & Fuel		69,185.00	
	Generator Expenses		50,439.00	
	Gratuity Premium Paid to LIC		1,500.00	
	GST Expenses		123.90	
	Guest Expenses	* 3	2,230.80	
	Gymkhana Expenses		41,067.06	
	Honorarium		2,76,237.00	
	Honorarium to visiting faculty		3,200.00	
	I. D. Card Expenses		11,242.02	
	Management Contribution to Provident Fund		5,22,553.00	
	Newspapers & Periodicals		5,802.00	
	Postage & Telegram		150.00	
	Printing & Stationery		40,531.13	
	Repairs & Maintenance		2,45,901.48	
	Seminars & Conferences		24,444.00	
	Staff Insurance		398.00	
	Staff Uniforms		40,368.00	
	Staff welfare		3,894.00	
	Staff Allowance		1,100.00	
	Student Welfare (Net)		738.78	
	Students Insurance		3,840.00	
	Water Charges		10,000.00	
	•		10,000.00	
	Training Consumables:	51,892.05		
	House Keeping		8,23,164.09	
	Kitchen	7,71,272.04	975.80	1,47,15,613.37
	Water Body Expenses		973.00	1,47,13,013.37

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To Advance Refunded by Staff:
Staff
Creditors

To Transferred from Agnel Charities

To Expenses recoverable recovered

Total Rupees b/fd 2,18,67,430.15

165.00 10,201.00

10,366.00

46,43,745.99

3,220.00

TOTAL RUPEES

2,65,24,762.14

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N 101828W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT. MEMBERSHIP NO. 42853

Place: MUMBAI,

Date: 3.0 AUG 2019

Maker Bhavan No 2, Ground Floor, 18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA AND CULINARY SCIENCES

FOR THE YEAR ENDED 31ST MARCH, 2019. (Contd....2)

PAYMENTS

		Total Rupees b/fd	1,48,28,320.11
Ву	Income Generation Fund Expenses		1,23,450.52
Ву	Transferred to Agnel Charities	*	44,45,342.49
By	Capital Expenditure:		
	Furniture & Fixtures	56,036.00	
	Equipments	1,20,894.54	
	Computer	34,500.00	
	Library Books	49,248.00	2,60,678.54
Ву	Amount receivable from Debtor		19,775.00
Ву	Liability paid towards:		
	TDS	165.00	
	GST	1,364.00	
	Employee Contribution to P.F	1,88,416.00	1,89,945.00
Ву	Prepaid Expenses		23,277.39
Ву	Balance as on 31.03.2019		
	In Savings Account with:		
	Indian Overseas Bank		
	(Account No. 053801000006970)	2,66,136.59	
	Punjab National Bank		
	(Account No.2531000107069550)	10,790.00	
	In Fixed Deposits with:		
	Indian Overseas Bank	63,52,805.00	
	Cash on Hand	4,241.50	66,33,973.09
		TOTAL RUPEES	2,65,24,762.14

The above Statement is true and correct to the best of my knowledge and belief.

fr. Author Cital

TRUSTEE

Maker Bhavan No 2, Ground Floor, 18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

TRUSTEE

AGNEL INSTITUTE OF FOOD CRAFTS AND CULINARY SCIENCES

AGNEL CHARITIES (AGNEL SEVA SANGH, GOA)

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

SIGNIFICANT ACCOUNTING POLICIES:

1 Method of Accounting:

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for interest on fixed deposit that are accounted on accrual basis.

2 Fixed Assets & Depreciation:

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Building	5%
b) Fixtures & Fixtures	10%
c) Equipment	10%
d) Computer	25%
e) Library Books	10%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Place: Mumbai

Date: 3 0 AUG 2019