

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
AS AT 31ST MARCH, 2019

ASSETS

BUILDING :

Cost as on 01.04.2018 2,50,06,881.19

FURNITURE & FIXTURES :

Cost as on 01.04.2018 24,44,710.67
Add : Additions during the year 56,036.00
25,00,746.67

Less : Depreciation written off (10%)
Upto 31.03.2018 16,41,697.67
for the year 85,905.00 17,27,602.67 7,73,144.00

EQUIPMENT :

Cost as on 01.04.2018 63,72,018.47
Add : Additions during the year 1,45,734.54
65,17,753.01

Less : Depreciation written off (10%)
Upto 31.03.2018 38,60,234.47
for the year 2,65,752.00 41,25,986.47 23,91,766.54

COMPUTER :

Cost as on 01.04.2018 17,80,557.18
Add : Additions during the year 34,500.00
18,15,057.18

Less : Depreciation written off (25%)
Upto 31.03.2018 16,07,641.18
for the year 51,854.18 16,59,495.36 1,55,561.82

LIBRARY BOOKS :

Cost as on 01.04.2018 10,92,927.63
Add : Additions during the year 49,248.00
11,42,175.63

Less : Depreciation written off (10%)
Upto 31.03.2018 6,16,484.63
for the year 52,569.00 6,69,053.63 4,73,122.00

DEPOSITS

As per last Balance Sheet 4,500.00

CURRENT ASSETS :

Amount Recoverable 24,044.60
Prepaid Expenses 23,277.39 47,321.99

Advance to Agnel Charities Assagaon :

As per Last Balance Sheet 55,00,000.00

Total Rupees c/fd

3,43,52,297.54

Maker Bhavan No 2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
AS AT 31ST MARCH, 2019

ASSETS

BUILDING :

Cost as on 01.04.2018

2,50,06,881.19

FURNITURE & FIXTURES :

Cost as on 01.04.2018

Add : Additions during the year

24,44,710.67

56,036.00

25,00,746.67

Less : Depreciation written off (10%)

Upto 31.03.2018

for the year

16,41,697.67

85,905.00

17,27,602.67

7,73,144.00

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Cost as on 01.04.2018

Add : Additions during the year

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1,45,734.54

65,17,753.01

Less : Depreciation written off (10%)

Upto 31.03.2018

for the year

38,60,234.47

2,65,752.00

41,25,986.47

23,91,766.54

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Add : Additions during the year

17,80,557.18

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Upto 31.03.2018

for the year

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51,854.18

16,59,495.36

1,55,561.82

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Cost as on 01.04.2018

Add : Additions during the year

10,92,927.63

49,248.00

11,42,175.63

Less : Depreciation written off (10%)

Upto 31.03.2018

for the year

6,16,484.63

52,569.00

6,69,053.63

4,73,122.00

DEPOSITS

As per last Balance Sheet

4,500.00

CURRENT ASSETS :

Amount Recoverable

Prepaid Expenses

24,044.60

23,277.39

47,321.99

Advance to Agnel Charities Assagaon :

As per Last Balance Sheet

55,00,000.00

Total Rupees c/fd

3,43,52,297.54

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES

AGNEL INSTITUTE OF FOOD CRAFTS

BALANCE SHEET

LIABILITIES

Total Rupees b/fd

5,12,53,541.98

TOTAL RUPEES

5,12,53,541.98

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Place : MUMBAI ,

Date : 30 AUG 2019

Comp. : PB

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES

AS AT 31ST MARCH, 2019. (Contd..2)

ASSETS

Total Rupees b/fd		3,43,52,297.54
<u>CASH & BANK BALANCES :</u>		
In Savings Account with :		
Indian Overseas Bank (Account No. 053801000006970)	2,66,136.59	
Punjab National Bank (Account No.2531000107069550)	10,790.00	
In Fixed Deposits with :		
Indian Overseas Bank	63,52,805.00	
Cash on Hand	4,241.50	66,33,973.09
<u>INCOME & EXPENDITURE ACCOUNT :</u>		
Balance as on 01.04.2018	83,50,431.85	
Add : Deficit as per Income & Expenditure Account	19,16,839.50	1,02,67,271.35
	<u>TOTAL RUPEES</u>	<u>5,12,53,541.98</u>

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

R. Anthony Carillo

TRUSTEE

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Establishment Expenses :</u>			
Bank charges		834.85	
Office Expenses		9,901.89	
Telephone & Internet Charges		70,510.00	
TDS Penalty		2,120.00	83,366.73
			<hr/>
To Audit Fees			29,500.00
To <u>Education Expenses :</u>			
<u>Salary & Wages :</u>			
Teaching Staff	75,46,074.00		
Non Teaching Staff	40,59,594.00	1,16,05,668.00	
Advertisement		20,000.00	
Affiliation Fees-AICTE		1,00,023.60	
Agnel Utsav		10,802.00	
Building Insurance		12,869.00	
Computer Consumables/Software		31,343.42	
Conveyance/TA/DA		65,194.13	
Crockery / Glassware / Cutlery		615.16	
Electrical Expenses		98,247.00	
Electricity Charges		5,91,531.00	
Garden Expenses		235.00	
Gas & Fuel		69,185.00	
Generator Expenses		50,439.00	
Gratuity Premium Paid to LIC		1,500.00	
GST Expenses		123.90	
Guest Expenses		2,230.80	
Gymkhana Expenses		41,067.06	
Honorarium		2,76,237.00	
Honorarium to visiting faculty		3,200.00	
I. D. Card Expenses		11,242.02	
Management Contribution to Provident Fund		5,22,553.00	
Newspapers & Periodicals		5,802.00	
Postage & Telegram		150.00	
Printing & Stationery		40,531.13	
Repairs & Maintenance		2,45,901.48	
Seminars & Conferences		24,444.00	
Staff Insurance		398.00	
Staff Uniforms		40,368.00	
Staff welfare		3,894.00	
Staff Allowance		1,100.00	
Student Welfare (Net)		738.78	
Students Insurance		3,840.00	
Water Charges		10,000.00	
<u>Training Consumables :</u>			
House Keeping	51,892.05		
Kitchen	7,71,272.04	8,23,164.09	
Water Body Expenses		975.80	1,47,15,613.33
			<hr/>
		Total Rupees c/fd	1,48,28,480.00



(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
FOR THE YEAR ENDED 31ST MARCH, 2019.

INCOME

By Rent		3,30,845.36
By Fees		1,31,80,084.76
By <u>Interest on :</u>		
Bank Account	84,178.00	
Fixed Deposits	3,66,856.00	4,51,034.00
By <u>Fund Income :</u>		
Development Fund	17,70,000.00	
Alumina Fund	5,100.00	
Income Generation Fund	2,18,494.82	19,93,594.82
By Donation In Kind		25,000.00
By <u>Other Income :</u>		
Journals & Log Books	619.08	
Locker Fees	63,042.50	
Miscellaneous Receipts	2,058.70	
Student Uniform	2,510.52	
Training & Placement	13,902.40	
Xerox	10,427.47	92,560.67
By Deficit carried over to the Balance Sheet		19,16,839.50

Total Rupees c/fd

1,79,89,959.11

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

AGNEL CHARITY
AGNEL INSTITUTE OF FOOD CRAFTS
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees b/fd	
To <u>Depreciation on :</u>		
Building	7,11,804.00	
Furniture & Fixtures	85,905.00	
Equipments	2,65,752.00	
Computers	51,854.18	
Library Books	52,569.00	11,67,884.18
	<hr/>	
To <u>Amount Transferred to fund</u>		
Alumini Fund	5,100.00	
Income Generation Fund	2,18,494.82	
Development Fund	17,70,000.00	19,93,594.82
	<hr/>	
	TOTAL RUPEES	1,79,89,959.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N 101828W



Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Place : MUMBAI,
Date **30 AUG 2019**
Comp. : PB

Maker Bhavan No 2, Ground Floor ,
18, Sir Vitaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES

FOR THE YEAR ENDED 31ST MARCH, 2019.(Contd..2)

INCOME

Total Rupees b/fd

1,79,89,959.11

TOTAL RUPEES

1,79,89,959.11

F. Anthony Castil

TRUSTEE

RECEIPTS

To	<u>Balance as on 01.04.2018</u>		
	In Savings Account with :		
	Indian Overseas Bank		
	(Account No. 053801000006970)	1,51,535.80	
	Punjab National Bank		
	(Account No.2531000107069550)	54,059.00	
	In Fixed Deposits with :		
	Indian Overseas Bank	53,22,580.00	
	Cash on Hand	1,214.50	55,29,389.30
		<hr/>	
To	<u>Fees :</u>		
	Gymkhana Fees	53,100.00	
	I.D. Cards	17,784.76	
	Internal Exam Fees	44,250.00	
	Library Fees	61,950.00	
	Tuition Fees	1,30,03,000.00	1,31,80,084.76
		<hr/>	
To	<u>Interest on :</u>		
	Bank Account	84,178.00	
	Fixed Deposits	3,66,856.00	4,51,034.00
		<hr/>	
To	<u>Fund Income :</u>		
	Development Fund	17,70,000.00	
	Alumina Fund	5,100.00	
	Income Generation Fund	2,18,494.82	19,93,594.82
		<hr/>	
To	<u>Other Income :</u>		
	Journals & Log Books	619.08	
	Locker Fees	63,042.50	
	Miscellaneous Receipts	2,058.70	
	Student Uniform	2,510.52	
	Training & Placement	13,902.40	
	Xerox	10,427.47	92,560.67
		<hr/>	
To	Rent		3,30,845.36
To	<u>Library Deposit :</u>		
	Received During the Year	32,500.00	
	Less: Refunded During the Year	1,000.00	31,500.00
		<hr/>	
To	<u>Caution Deposit :</u>		
	Refunded During the Year	33,000.00	
	Less : Received During the Year	1,500.00	31,500.00
		<hr/>	
To	Liability towards Inter Engineering Diploma Sports		3,203.40
To	<u>Liability towards :</u>		
	TDS	1,405.00	
	GST	6,620.84	
	Employee Contribution to P.F	2,15,692.00	2,23,717.84
		<hr/>	



Total Rupees c/fd

 2,18,67,430.15

Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
FOR THE YEAR ENDED 31ST MARCH, 2019

PAYMENTS

By <u>Establishment Expenses :</u>			
Bank charges		834.85	
Office Expenses		9,741.89	
Telephone & Internet Charges		70,510.00	
TDS Penalty		2,120.00	83,206.74
		<hr/>	
By Audit Fees			29,500.00
By <u>Education Expenses :</u>			
<u>Salary & Wages :</u>			
Teaching Staff	75,46,074.00		
Non Teaching Staff	40,59,594.00	1,16,05,668.00	
Advertisement		20,000.00	
Affiliation Fees-AICTE		1,00,023.60	
Agnel Utsav		10,802.00	
Building Insurance		12,869.00	
Computer Consumables/Software		31,343.42	
Conveyance/TA/DA		65,194.13	
Crockery / Glassware / Cutlery		615.16	
Electrical Expenses		98,247.00	
Electricity Charges		5,91,531.00	
Garden Expenses		235.00	
Gas & Fuel		69,185.00	
Generator Expenses		50,439.00	
Gratuity Premium Paid to LIC		1,500.00	
GST Expenses		123.90	
Guest Expenses		2,230.80	
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Honorarium		2,76,237.00	
Honorarium to visiting faculty		3,200.00	
I. D. Card Expenses		11,242.02	
Management Contribution to Provident Fund		5,22,553.00	
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Postage & Telegram		150.00	
Printing & Stationery		40,531.13	
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Staff Insurance		398.00	
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Student Welfare (Net)		738.78	
Students Insurance		3,840.00	
Water Charges		10,000.00	
<u>Training Consumables :</u>			
House Keeping	51,892.05		
Kitchen	7,71,272.04	8,23,164.09	
Water Body Expenses		975.80	1,47,15,613.37
		<hr/>	

Total Rupees c/fd

 1,48,28,320.11

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees b/fd	
To <u>Advance Refunded by Staff :</u>		2,18,67,430.15
Staff	165.00	
Creditors	<u>10,201.00</u>	10,366.00
To Transferred from Agnel Charities		46,43,745.99
To Expenses recoverable recovered		3,220.00

TOTAL RUPEES 2,65,24,762.14

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Place : MUMBAI ,
Date : 30 AUG 2019
Comp : PB

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES

FOR THE YEAR ENDED 31ST MARCH, 2019. (Contd....2)

PAYMENTS

	Total Rupees b/fd	
By Income Generation Fund Expenses		1,48,28,320.11
By Transferred to Agnel Charities		1,23,450.52
By <u>Capital Expenditure :</u>		
Furniture & Fixtures	56,036.00	
Equipments	1,20,894.54	
Computer	34,500.00	
Library Books	49,248.00	2,60,678.54
By Amount receivable from Debtor		19,775.00
By <u>Liability paid towards :</u>		
TDS	165.00	
GST	1,364.00	
Employee Contribution to P.F	1,88,416.00	1,89,945.00
By Prepaid Expenses		23,277.39
By <u>Balance as on 31.03.2019</u>		
In Savings Account with :		
Indian Overseas Bank		
(Account No. 053801000006970)	2,66,136.59	
Punjab National Bank		
(Account No.2531000107069550)	10,790.00	
In Fixed Deposits with :		
Indian Overseas Bank	63,52,805.00	
Cash on Hand	4,241.50	66,33,973.09
	TOTAL RUPEES	2,65,24,762.14

The above Statement is true and correct to the best of my knowledge and belief.

Fr. Anthony Castell

TRUSTEE

AGNEL INSTITUTE OF FOOD CRAFTS AND CULINARY SCIENCES

AGNEL CHARITIES (AGNEL SEVA SANGH, GOA)

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for interest on fixed deposit that are accounted on accrual basis.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Building	5%
b) Fixtures & Fixtures	10%
c) Equipment	10%
d) Computer	25%
e) Library Books	10%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Dr. Anthony Castell

TRUSTEE

Place : Mumbai

Date : 30 AUG 2019

Comp : PB