

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS
BALANCE SHEET

LIABILITIESDEPRECIATION FUND :

Balance as on 01.04.2019	1,14,82,598.19	
Add : Provided during the year	6,76,214.00	1,21,58,812.19

INCOME GENERATING FUND :

Balance as on 01.04.2019	25,38,143.34	
Add : Transferred from Income & Expenditure Account	32,986.08	
	25,71,129.42	
Less : Spent during the year	21,300.64	25,49,828.78

DEVELOPMENT FUND :

Balance as on 01.04.2019	1,38,02,500.00	
Add : Transferred from Income & Expenditure Account	19,20,000.00	1,57,22,500.00

ALUMNI FUND :

Balance as on 01.04.2019		34,500.00
--------------------------	--	-----------

EQUIPMENT FUND :

Balance as on 01.04.2019		6,63,323.00
--------------------------	--	-------------

NON - RECURRING GRANT :

Balance as on 01.04.2019		2,17,00,000.00
--------------------------	--	----------------

DEPOSITS :

Caution Money	3,09,000.00	
Library Deposits	2,03,500.00	5,12,500.00

OTHER CURRENT LIABILITIES

Unclaimed Cheque	4,494.20	
Excess Fees to be refunded	45,000.00	
LIC	33,745.00	
Employee Contribution to P.F	2,39,942.00	3,23,181.20

Advance from Agnel Educational & Social Foundation		20,000.00
--	--	-----------



Total Rupees c/fd

5,36,84,645.17

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
AS AT 31ST MARCH, 2020

ASSETS

BUILDING :

Cost as on 01.04.2019 2,50,06,881.19

FURNITURE & FIXTURES :

Cost as on 01.04.2019 25,00,746.67

Add : Additions during the year 57,000.00

25,57,746.67

Less : Depreciation written off (10%)

Upto 31.03.2019 17,27,602.67

for the year 83,014.00

18,10,616.67

7,47,130.00

EQUIPMENT :

Cost as on 01.04.2019 65,17,753.01

Add : Additions during the year 36,083.50

65,53,836.51

Less : Depreciation written off (10%)

Upto 31.03.2019 41,25,986.47

for the year 2,42,785.00

43,68,771.47

21,85,065.04

COMPUTER :

Cost as on 01.04.2019 18,15,057.18

Add : Additions during the year 40,000.00

18,55,057.18

Less : Depreciation written off (25%)

Upto 31.03.2019 16,59,495.36

for the year 48,890.18

17,08,385.54

1,46,671.64

LIBRARY BOOKS :

Cost as on 01.04.2019 11,42,175.63

Add : Additions during the year 10,678.00

11,52,853.63

Less : Depreciation written off (10%)

Upto 31.03.2019 6,69,053.63

for the year 48,380.00

7,17,433.63

4,35,420.00

DEPOSITS

As per last Balance Sheet 4,500.00

CURRENT ASSETS :

Advance to Contractor for Elevator 3,66,000.00

Amount Recoverable 14,082.00

Prepaid Expenses 13,301.39

GST 686.44

3,94,069.83

Advance to Agnel Charities Assagaon :

As per Last Balance Sheet 55,00,000.00

ADVANCES :

Agnel Charities 66,222.21

Total Rupees c/fd

3,44,85,959.91

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS
BALANCE SHEET

LIABILITIES

Total Rupees b/fd

5,36,84,645.17

TOTAL RUPEES

5,36,84,645.17

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N 101828W



Bimal R. Desai
PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI
Date : **17 DEC 2020**
Comp. : PB

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
AS AT 31ST MARCH, 2020. (Contd..2)

ASSETS

Total Rupees b/fd		3,44,85,959.91
<u>CASH & BANK BALANCES :</u>		
In Savings Account with :		
Indian Overseas Bank		
(Account No. 053801000006970)	3,81,635.78	
Punjab National Bank		
(Account No.2531000107069550)	7,640.00	
In Fixed Deposits with :		
Indian Overseas Bank	73,02,755.00	
Cash on Hand	20.00	76,92,050.78
<u>INCOME & EXPENDITURE ACCOUNT :</u>		
Balance as on 01.04.2019	1,02,67,271.35	
Add : Deficit as per Income & Expenditure Account	12,39,523.13	
	1,15,06,794.48	
Less : Prior Period Adjustment	160.00	1,15,06,634.48
	TOTAL RUPEES	5,36,84,645.17

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

Tr. Anthony Castella

TRUSTEE

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To	<u>Establishment Expenses :</u>			
	Bank charges		147.50	
	Conveyance/TA/DA		8,132.50	
	Newspapers & Periodicals		5,582.00	
	Office Expenses		333.30	
	Postage & Telegram		196.00	
	Tea Coffee Expenses		871.30	
	Telephone & Internet Charges		64,689.00	
			<u>79,951.60</u>	
	Less : Bank Charges Reversed		413.00	79,538.60
				<u>38,350.00</u>
To	Audit Fees			
To	<u>Education Expenses :</u>			
	<u>Salary & Wages :</u>			
	Teaching Staff	78,49,584.00		
	Non Teaching Staff	<u>40,29,253.00</u>	1,18,78,837.00	
	Advertisement		5,250.00	
	Affiliation Fees-AICTE		10,201.26	
	Building Insurance		15,855.00	
	Computer Consumables/Software		25,032.00	
	Conveyance/TA/DA		51,426.60	
	Crockery / Glassware / Cutlery		37,436.00	
	Electrical Expenses		30,073.56	
	Electricity Charges		6,17,341.00	
	FD Prematurity Charges		11,582.00	
	Gas & Fuel		42,440.00	
	Gratuity Premium Paid to LIC		6,95,934.00	
	GST Expenses		4.02	
	Guest Expenses		3,834.00	
	Gymkhana Expenses		34,769.40	
	Honorarium		1,82,548.00	
	Honorarium to visiting faculty		1,800.00	
	Livery Expenses		2,170.00	
	Management Contribution to Provident Fund		5,06,099.00	
	Printing & Stationery		48,870.56	
	Repairs & Maintenance		2,20,170.80	
	Seminars & Conferences		7,301.00	
	Staff Insurance		371.09	
	Students Insurance		3,957.66	
	TDS Penalty		1,875.00	
	Theme Dinner		1,99,788.50	
	Training & Placement		5,186.00	
	<u>Training Consumables :</u>			
	House Keeping	56,241.00		
	Kitchen	<u>8,77,778.18</u>	9,34,019.18	
	Xerox Expenses		18,463.56	
	Water Body Expenses		<u>2,585.58</u>	1,55,95,221.77
				<u>1,57,13,110.37</u>
			Total Rupees c/fd	



Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
FOR THE YEAR ENDED 31ST MARCH, 2020.

INCOME

By Rent		2,07,750.00
By Fees		1,44,37,800.00
By <u>Interest on :</u>		
Bank Account	58,083.00	
Fixed Deposits	4,00,924.00	4,59,007.00
By <u>Fund Income :</u>		
Development Fund	19,20,000.00	
Income Generation Fund	32,986.08	19,52,986.08
By <u>Other Income :</u>		
Tea Coffee Expenses (GST)	3,594.78	
Theme Dinner (GST)	2,87,190.02	
Training & Placement (GST)	3,618.64	
Identity Card (GST)	9,550.00	
Internal Exam Fees (GST)	48,000.00	
Journals & Log Books	3,003.00	
Locker Fees	65,356.00	
Miscellaneous Receipts	8,406.36	
Student Uniform	17,639.50	
Students Welfare	11,489.00	
Tookits	10,466.12	4,68,313.42
By Deficit carried over to the Balance Sheet		12,39,523.13

Total Rupees c/fd

1,87,65,379.63

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees b/fd	
To Depreciation on :		1,57,13,110.37
Building	6,76,214.00	
Furniture & Fixtures	83,014.00	
Equipment's	2,42,785.00	
Computers	48,890.18	
Library Books	48,380.00	10,99,283.18
To <u>Amount Transferred to fund</u>		
Income Generation Fund	32,986.08	
Development Fund	19,20,000.00	19,52,986.08
	<u>TOTAL RUPEES</u>	<u>1,87,65,379.63</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N 101828W



Bimal R. Desai
PARTNER

Place : MUMBAI,
Date : 17 DEC 2020
Comp. : PB

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES

FOR THE YEAR ENDED 31ST MARCH, 2020 .(Contd..2)

INCOME

Total Rupees b/fd

1,87,65,379.63

TOTAL RUPEES

1,87,65,379.63

Dr. Anthony Castello

TRUSTEE

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2019</u>		
	In Savings Account with :		
	Indian Overseas Bank	2,66,136.59	
	(Account No. 053801000006970)		
	Punjab National Bank	10,790.00	
	(Account No.2531000107069550)		
	In Fixed Deposits with :		
	Indian Overseas Bank	63,52,805.00	
	Cash on Hand	4,241.50	66,33,973.09
To	<u>Fees :</u>		
	Gymkhana Fees	57,600.00	
	Library Fees	67,200.00	
	Tuition Fees	1,43,13,000.00	1,44,37,800.00
To	<u>Interest on :</u>		
	Bank Account	58,083.00	
	Fixed Deposits	4,00,924.00	4,59,007.00
To	<u>Fund Income :</u>		
	Development Fund	19,20,000.00	
	Income Generation	32,986.08	19,52,986.08
To	<u>Other Income :</u>		
	Tea Coffee Expenses (GST)	3,594.78	
	Theme Dinner (GST)	2,87,190.02	
	Training & Placement (GST)	3,618.64	
	Identity Card (GST)	9,550.00	
	Internal Exam Fees (GST)	48,000.00	
	Journals & Log Books	3,003.00	
	Locker Fees	65,356.00	
	Miscellaneous Receipts	8,406.36	
	Student Uniform	17,639.50	
	Students Welfare	11,489.00	
	Tookits	10,466.12	4,68,313.42
To	Rent		2,07,750.00
To	<u>Deposits :</u>		
	Library Deposit	35,500.00	
	Caution Deposit	35,500.00	71,000.00
To	<u>Liability towards :</u>		
	LIC	33,745.00	
	Employee Contribution to P.F	2,39,942.00	
	Creditors	2,058.20	2,75,745.20



Total Rupees c/fd 2,45,06,574.79.

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
FOR THE YEAR ENDED 31ST MARCH, 2020

PAYMENTS

By <u>Establishment Expenses :</u>			
Bank charges		147.50	
Conveyance/TA/DA		8,132.50	
Newspapers & Periodicals		5,582.00	
Office Expenses		333.30	
Postage & Telegram		196.00	
Tea Coffee Expenses		871.30	
Telephone & Internet Charges		64,689.00	
		<u>79,951.60</u>	
Less : Bank Charges Reversed		413.00	79,538.60
By Audit Fees			38,350.00
By <u>Education Expenses :</u>			
<u>Salary & Wages :</u>			
Teaching Staff	78,49,584.00		
Non Teaching Staff	<u>40,29,253.00</u>	1,18,78,837.00	
Advertisement		5,250.00	
Affiliation Fees-AICTE		10,201.26	
Building Insurance		15,855.00	
Computer Consumables/Software		25,032.00	
Conveyance/TA/DA		51,426.60	
Crockery / Glassware / Cutlery		37,436.00	
Electrical Expenses		30,073.56	
Electricity Charges		6,17,341.00	
FD Prematurity Charges		11,582.00	
Gas & Fuel		42,440.00	
Gratuity Premium Paid to LIC		6,95,934.00	
GST Expenses		4.02	
Guest Expenses		3,834.00	
Gymkhana Expenses		34,769.40	
Honorarium		1,82,548.00	
Honorarium to visiting faculty		1,800.00	
Livery Expenses		2,170.00	
Management Contribution to Provident Fund		5,06,099.00	
Printing & Stationery		48,870.56	
Repairs & Maintenance		2,20,170.80	
Seminars & Conferences		7,301.00	
Staff Insurance		371.09	
Students Insurance		3,957.66	
TDS Penalty		1,875.00	
Theme Dinner		1,99,788.50	
Training & Placement		5,186.00	
<u>Training Consumables :</u>			
House Keeping	56,241.00		
Kitchen	<u>8,77,778.18</u>	9,34,019.18	
Xerox Expenses		18,463.56	
Water Body Expenses		2,585.58	1,55,95,221.77
		<u>Total Rupees c/fd</u>	<u>1,57,13,110.37</u>

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees b/fd
To Expenses recoverable recovered	2,45,06,574.79
To Amount payable to Debtor	9,976.00
To Transferred from Agnel Charities	9,962.60
To Advance from Agnel Educational & Social Foundation	56,78,074.93
	20,000.00

TOTAL RUPEES 3,02,24,588.32

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N 101828W



Bimal R. Desai
PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI,

Date : **17 DEC 2020**

Comp : PB

Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

12

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
FOR THE YEAR ENDED 31ST MARCH, 2020. (Contd....2)

PAYMENTS

	Total Rupees b/fd	1,57,13,110.37
By Income Generation Expenses		21,300.64
By <u>Capital Expenditure</u> :		
Furniture & Fixtures	57,000.00	
Equipment's	35,923.50	
Computer	40,000.00	
Library Books	10,678.00	1,43,601.50
By Transferred to Agnel Charities		60,23,611.75
By TDS on Interest transferred to Charity Account		33,272.00
By <u>Liability paid towards</u> :		
TDS	1,405.00	
GST	7,307.28	
Employee Contribution to P.F	2,15,692.00	
Creditor (Unclaimed Cheque)	7,237.00	
Advance to Contractor for Elevator	3,66,000.00	5,97,641.28
By <u>Balance as on 31.03.2020</u>		
In Savings Account with :		
Indian Overseas Bank		
(Account No. 053801000006970)	3,81,635.78	
Punjab National Bank		
(Account No.2531000107069550)	7,640.00	
In Fixed Deposits with :		
Indian Overseas Bank	73,02,755.00	
Cash on Hand	20.00	76,92,050.78
	<u>TOTAL RUPEES</u>	<u>3,02,24,588.32</u>

The above Statement is true and correct to the best of my knowledge and belief.



TRUSTEE

AGNEL INSTITUTE OF FOOD CRAFTS AND CULINARY SCIENCES

AGNEL CHARITIES (AGNEL SEVA SANGH, GOA)

Notes on Accounts forming part of the accounts for the year ended 31.03.2020

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for interest on fixed deposit that are accounted on accrual basis.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Building	5%
b) Fixtures & Fixtures	10%
c) Equipment	10%
d) Computer	25%
e) Library Books	10%

For CHHOTALAL H.SHAH & CO.
Chartered Accountants
F.R.N. 101828W



Bimal R. Desai

PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Dr. Anthony Castell

TRUSTEE

Place : Mumbai

Date : 17 DEC 2020

Comp : PB