

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS
BALANCE SHEET

LIABILITIES

DEPRECIATION FUND :

Balance as on 01.04.2020	1,21,58,812.19	
Add : Provided during the year	<u>6,42,403.00</u>	1,28,01,215.19

INCOME GENERATING FUND :

Balance as on 01.04.2020		25,49,828.78
--------------------------	--	--------------

DEVELOPMENT FUND :

Balance as on 01.04.2020	1,57,22,500.00	
Add : Transferred from Income & Expenditure Account	<u>20,90,000.00</u>	1,78,12,500.00

ALUMNI FUND :

Balance as on 01.04.2020		34,500.00
--------------------------	--	-----------

EQUIPMENT FUND :

Balance as on 01.04.2020		6,63,323.00
--------------------------	--	-------------

NON - RECURRING GRANT :

Balance as on 01.04.2020		2,17,00,000.00
--------------------------	--	----------------

DEPOSITS :

Caution Money	3,48,500.00	
Library Deposits	<u>2,43,000.00</u>	5,91,500.00

OTHER CURRENT LIABILITIES

Unclaimed Cheque	1,140.52	
Excess Fees to be refunded	45,000.00	
LIC	32,918.00	
GST	3,484.00	
TDS	17,397.38	
Employee Contribution to P.F	<u>2,41,742.00</u>	3,41,681.90

Advance from Agnel Educational & Social Foundation

As per last Balance Sheet	20,000.00	
Less : Refunded During the year	<u>20,000.00</u>	-



Total Rupees c/fd

5,64,94,548.87

Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
AS AT 31ST MARCH, 2021

ASSETS

BUILDING :

Cost as on 01.04.2020

2,50,06,881.19

FURNITURE & FIXTURES :

Cost as on 01.04.2020

25,57,746.67

Add : Additions during the year

24,883.00

25,82,629.67

Less : Depreciation written off (10%)

Upto 31.03.2020

18,10,616.67

for the year

77,201.00

18,87,817.67

6,94,812.00

EQUIPMENT :

Cost as on 01.04.2020

65,53,836.51

Add : Additions during the year

24,226.00

65,78,062.51

Less : Depreciation written off (10%)

Upto 31.03.2020

43,68,771.47

for the year.

2,20,929.00

45,89,700.47

19,88,362.04

COMPUTER :

Cost as on 01.04.2020

18,55,057.18

Less : Depreciation written off (25%)

Upto 31.03.2020

17,08,385.54

for the year

36,668.18

17,45,053.72

1,10,003.46

LIBRARY BOOKS :

Cost as on 01.04.2020

11,52,853.63

Less : Depreciation written off (10%)

Upto 31.03.2020

7,17,433.63

for the year

43,542.00

7,60,975.63

3,91,878.00

DEPOSITS

As per last Balance Sheet

4,500.00

CURRENT ASSETS :

Advance to Contractor for Elevator

3,66,000.00

Amount Recoverable

28,932.00

Prepaid Expenses

3,325.39

3,98,257.39

Advance to Agnel Charities Assagaon :

As per Last Balance Sheet

55,00,000.00

ADVANCES :

Agnel Charities

3,38,061.16

Total Rupees c/fd

3,44,32,755.24

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

AGNEL CHARITIE
AGNEL INSTITUTE OF FOOD CRAFT
BALANCE SHEET

LIABILITIES

Total Rupees b/fd 5,64,94,548.8

TOTAL RUPEES 5,64,94,548.87

We have verified the above Balance Sheet and the sub-joined Income and Expenditure Account for the year ended 31st March, 2021 of Agnel Institute of Food Craft & Culinary Sciences, Agnel Charities (Agnel Seva Sangh), Bandra Mumbai, with the books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N 101828W

PARTNER
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI ,
Date : 13 DEC 2021
Comp. : PB



Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
AS AT 31ST MARCH, 2021. (Contd..2)

ASSETS

	Total Rupees b/fd	
<u>CASH & BANK BALANCES :</u>		
In Savings Account with :		
Indian Overseas Bank		
(Account No. 053801000006970)	14,93,455.25	
Punjab National Bank		
(Account No.2531000107069550)	7,899.50	
In Fixed Deposits with :		
Indian Overseas Bank	1,05,01,879.00	
Cash on Hand	353.00	1,20,03,586.75
		<hr/>
<u>INCOME & EXPENDITURE ACCOUNT :</u>		
Balance as on 01.04.2020	1,15,06,634.48	
Less: Surplus as per Income & Expenditure Account	14,48,427.60	1,00,58,206.88
		<hr/>
	TOTAL RUPEES	5,64,94,548.87
		<hr/> <hr/>

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

For A

TRUSTEE

Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
FOR THE YEAR ENDED 31ST MARCH, 2021.

INCOME

By Rent		18,000.00
By Fees		1,57,10,000.00
By <u>Interest on :</u>		
Bank Account	71,382.00	
Fixed Deposits	<u>4,07,656.00</u>	4,79,038.00
By Development Fund		20,90,000.00
By <u>Other Income :</u>		
Locker Fees (GST)	169.50	
Miscellaneous Receipts (GST)	71,068.00	
Students Welfare	8,110.00	
Tea Coffee Expenses (GST)	1,800.00	
Training & Placement (GST)	6,830.00	
Training & Placement Remuneration	<u>25,200.00</u>	1,13,177.50
By Sundry Balance Written off		3,185.50

Total Rupees c/fd

1,84,13,401.00

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

AGNEL CHARIT
AGNEL INSTITUTE OF FOOD CRAF
INCOME AND EXPENDITURE ACCOU

EXPENDITURE

	Total Rupees b/fd	1,38,54,230.00
To <u>Depreciation on :</u>		
Building	6,42,403.00	
Furniture & Fixtures	77,201.00	
Equipment's	2,20,929.00	
Computers	36,668.18	
Library Books	43,542.00	10,20,743.00
To Amount Transferred to Development Fund		20,90,000.00
To Surplus carried over for the Balance Sheet		14,48,427.00
TOTAL RUPEES		1,84,13,400.00

As per our report at the foot of the Balance Sheet

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N 101828W

PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI,
Date : **13 DEC 2021**
Comp. : PB



Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA

AND CULINARY SCIENCES

FOR THE YEAR ENDED 31ST MARCH, 2021 .(Contd..2)

INCOME

Total Rupees b/fd

1,84,13,401.00

TOTAL RUPEES

1,84,13,401.00

J. A.

TRUSTEE

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES

AGNEL INSTITUTE OF FOOD CRAFTS

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2020 :</u>		
	In Savings Account with :		
	Indian Overseas Bank		
	(Account No. 053801000006970)	3,81,635.78	
	Punjab National Bank		
	(Account No.2531000107069550)	7,640.00	
	In Fixed Deposits with :		
	Indian Overseas Bank	73,02,755.00	
	Cash on Hand	20.00	76,92,050.78
			<hr/>
To	<u>Fees :</u>		
	Gymkhana Fees	62,700.00	
	Library Fees	73,150.00	
	Tuition Fees	1,55,01,000.00	
	Identity Card	20,900.00	
	Internal Exam Fees	52,250.00	1,57,10,000.00
			<hr/>
To	<u>Interest on :</u>		
	Bank Account	71,382.00	
	Fixed Deposits	4,07,656.00	4,79,038.00
			<hr/>
To	Development Fund		20,90,000.00
To	<u>Other Income (net of refunded)</u>		
	Locker Fees (GST)	169.50	
	Miscellaneous Receipts (GST)	71,068.00	
	Students Welfare	8,110.00	
	Tea Coffee Expenses (GST)	1,800.00	
	Training & Placement (GST)	6,830.00	
	Training & Placement Remuneration	25,200.00	1,13,177.50
			<hr/>
To	Rent		18,000.00
To	<u>Deposits :</u>		
	Library Deposit	39,500.00	
	Caution Deposit	39,500.00	79,000.00
			<hr/>
To	<u>Liability towards :</u>		
	Employee Contribution to P.F	1,800.00	
	GST	4,170.44	
	TDS	17,397.38	
	Creditors	1,140.52	24,508.34
			<hr/>
To	Expenses recoverable recovered		9,976.00
To	Transferred from Agnel Charities		49,98,988.34



Total Rupees c/fd 3,12,14,739.40

Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES
FOR THE YEAR ENDED 31ST MARCH, 2021

PAYMENTS

By <u>Establishment Expenses :</u>			
Bank charges		801.22	
Conveyance/TA/DA		6,385.82	
GST Expenses		5.60	
Newspapers & Periodicals		1,082.00	
Office Expenses		10,781.00	
Tea Coffee Expenses		749.00	
Telephone & Internet Charges		65,411.00	85,215.64
By Audit Fees			42,775.00
By GST Audit Fees			5,900.00
By <u>Education Expenses :</u>			
<u>Salary & Wages :</u>			
Teaching Staff	79,05,540.00		
Non Teaching Staff	38,31,522.00	1,17,37,062.00	
Affiliation Fees-AICTE		10,453.60	
Building Insurance		21,588.00	
Computer Consumables/Software		26,361.48	
Conveyance/TA/DA		9,533.00	
Diesel & D.J. Set Expenses		96,264.42	
Electrical Expenses		5,776.00	
Electricity Charges		4,05,652.00	
FD Prematurity Charges		13,790.00	
Printing		25,000.00	
Gas & Fuel		21,087.50	
General Premium Paid to LIC		3,85,762.00	
Guest Expenses		214.00	
Gratuity Expenses		837.00	
Insurance		46,008.00	
Management Contribution to Provident Fund		4,83,060.00	
Repairs & Maintenance Expenses		47,200.00	
Printing & Stationery		3,141.58	
Repairs & Maintenance		1,53,348.00	
Salaries		4,328.00	
Stationery		354.00	
Travel & Conveyance Expenses		4,940.00	
Training & Placement Remuneration Paid		23,310.00	
<u>Contingencies</u>			
	7,923.00		
	1,81,631.00	1,89,554.00	
		5,715.00	1,37,20,339.58
By Account transferred to Agnel Educational & Social Foundation			20,000.00

Total Rupees c/fd 1,38,74,230.22

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

AGNEL CHARITIES
AGNEL INSTITUTE OF FOOD CRAFTS
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

Total Rupees b/fd 3,12,14,739.46

TOTAL RUPEES 3,12,14,739.46

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N 101828W

PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI,
Date : **13 DEC 2021**
Comp : PB



Maker Bhavan No 2, Ground Floor ,
18, Sir Vithaldas Thackersey Marg,
New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA
AND CULINARY SCIENCES

FOR THE YEAR ENDED 31ST MARCH, 2021. (Contd....2)

PAYMENTS

	Total Rupees b/fd	1,38,74,230.22
By <u>Capital Expenditure :</u>		
Furniture & Fixtures	24,883.00	
Equipments	<u>24,226.00</u>	49,109.00
By Amount Receivable from Debtor		14,850.00
By Transferred to Agnel Charities		52,40,596.79
By TDS transferred to Agnel Charities		30,231.00
By <u>Liability paid towards :</u>		
LIC	827.00	
Creditor (Unclaimed Cheque)	1,281.20	
Creditor	<u>27.50</u>	2,135.70
By <u>Balance as on 31.03.2021 :</u>		
In Savings Account with :		
Indian Overseas Bank		
(Account No. 053801000006970)	14,93,455.25	
Punjab National Bank		
(Account No.2531000107069550)	7,899.50	
In Fixed Deposits with :		
Indian Overseas Bank	1,05,01,879.00	
Cash on Hand	<u>353.00</u>	1,20,03,586.75
	<u>TOTAL RUPEES</u>	<u>3,12,14,739.46</u>

The above Statement is true and correct to the best of my knowledge and belief.


TRUSTEE

AGNEL INSTITUTE OF FOOD CRAFTS AND CULINARY SCIENCES

AGNEL CHARITIES (AGNEL SEVA SANGH, GOA)

Notes on Accounts forming part of the accounts for the year ended 31.03.2021

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for interest on fixed deposit that are accounted on accrual basis.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Building	5%
b) Fixtures & Fixtures	10%
c) Equipment	10%
d) Computer	25%
e) Library Books	10%

For CHHOTATAL H.SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201


TRUSTEE

Place : Mumbai

Date :

Comp : PB

13 DEC 2021

