Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES AGNEL INSTITUTE OF FOOD CRAFTS BALANCE SHEET

LIABILITIES

DEPRECIATION FUND :	1 01 50 010 10	
Balance as on 01.04.2020	1,21,58,812.19	1 20 01 215 10
Add : Provided during the year	6,42,403.00	1,28,01,215.19
		1.00
INCOME GENERATING FUND :		25,49,828.78
Balance as on 01.04.2020		23,49,828.78
	*	
DEVELOPMENT FUND :	1,57,22,500.00	
Balance as on 01.04.2020	1,57,22,500.00	
Add : Transferred from Income &	20,90,000.00	1,78,12,500.00
Expenditure Account	20,90,000.00	1,70,12,500.00
	2	
ALUMNI FUND :		34,500.00
Balance as on 01.04.2020		,
FOUR AFAIT FUND		.8
EQUIPMENT FUND : Balance as on 01.04.2020		6,63,323.00
Balance as on 01.04.2020		, ,
NON - RECURRING GRANT :		
Balance as on 01.04.2020		2,17,00,000.00
Balance as on 01.04.2020		
DEPOSITS :		
Caution Money	3,48,500.00	
Library Deposits	2,43,000.00	5,91,500.00
Lionaly Deposito		
OTHER CURRENT LIABILITIES		
Unclaimed Cheque	1,140.52	
Excess Fees to be refunded	45,000.00	
LIC	32,918.00	
GST	3,484.00	
TDS	17,397.38	
Employee Contribution to P.F	2,41,742.00	3,41,681.90
Advance from Agnel Educational & Social Found	ation_	
As per last Balance Sheet	20,000.00	
Less : Refunded During the year	20,000.00	-



Total Rupees c/fd

5,64,94,548.87

Maker Bhavan No 2, Ground Floor, 18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA AND CULINARY SCIENCES AS AT 31ST MARCH, 2021

ASSETS

BUILDING : Cost as on 01.04.2020

2,50,06,881.19

FURNITURE & FIXTURES :		05 57 746 67	
Cost as on 01.04.2020		25,57,746.67	
Add : Additions during the year	-	24,883.00 25,82,629.67	
		25,82,029.07	
Less : Depreciation written off (10%)	10 10 (1) (7		
Upto 31.03.2020	18,10,616.67	10 07 017 (7	6,94,812.00
for the year	77,201.00	18,87,817.67	0,94,012.00
EQUIPMENT :		65,53,836.51	
Cost as on 01.04.2020			
Add : Additions during the year		24,226.00	
		03,78,002.31	
Less : Depreciation written off (10%)	10 (0 771 17		
Upto 31.03.2020	43,68,771.47	45 80 700 47	19,88,362.04
for the year.	2,20,929.00	45,89,700.47	17,00,502.01
<u>COMPUTER :</u>		10 55 057 19	
Cost as on 01.04.2020		18,55,057.18	
Less : Depreciation written off (25%)			
Upto 31.03.2020	17,08,385.54	17 45 052 72	1,10,003.46
for the year	36,668.18	17,45,053.72	1,10,005.40
LIBRARY BOOKS :		11 50 952 62	
Cost as on 01.04.2020		11,52,853.63	
Less : Depreciation written off (10%)			
Upto 31.03.2020	7,17,433.63	T (0.075 (2)	3,91,878.00
for the year	43,542.00	7,60,975.63	5,91,878.00
DEPOSITS			4,500.00
As per last Balance Sheet			1,000100
CURRENT ASSETS :		3,66,000.00	
Advance to Contractor for Elevator		28,932.00	
Amount Recoverable		3,325.39	3,98,257.39
Prepaid Expenses		5,525.57	2,50,20
Advance to Agnel Charities Assagaon :			55,00,000.00
As per Last Balance Sheet			
ADVANCES :			3,38,061.16
Agnel Charities			
Total Rupees c/fd	a		3,44,32,755.24
Total Rapood of to			

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIE AGNEL INSTITUTE OF FOOD CRAFT BALANCE SHEE

LIABILITIES

Total Rupees b/fd

5,64,94,548.8

TOTAL RUPEES

5,64,94,548.87

We have verified the above Balance Sheet and the sub-joined Income and Expenditu Account for the year ended 31st March, 2021 of Agnel Institue of Food Craft & Culina Sciences, Agnel Charities (Agnel Seva Sangh), Bandra Mumbai, with the books a records produced to us and find the same to be in accordance therewith.

> For CHHOTALAL H. SHAH & CO. Chartered Accountants F.R.N 101828W

> > Awi

PARTNER BIMAL R. DESAI CHARTERED ACCOUNTANT. Membership No. 39201



Place : MUMBAI, Date : **1 3 DEC 2021** Comp. : PB

Maker Bhavan No 2, Ground Floor, 18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA AND CULINARY SCIENCES AS AT 31ST MARCH, 2021. (Contd..2)

ASSETS

Total Rupees b/fd

3,44,32,755.24

CASH & BANK BALANCES :		
In Savings Account with :		
Indian Overseas Bank		
(Account No. 053801000006970)	14,93,455.25	
Punjab National Bank		and the second
(Account No.2531000107069550)	7,899.50	
In Fixed Deposits with :		
Indian Overseas Bank	1,05,01,879.00	
Cash on Hand	353.00	1,20,03,586.75
NCOME & EXPENDITURE ACCOUNT :		ende, a
Balance as on 01.04.2020	1,15,06,634.48	
Less: Surplus as per Income & Expenditure Account	14,48,427.60	1,00,58,206.88
		5 (1 0 1 5 1 0 07
	TOTAL RUPEES	5,64,94,548.87

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

Frale

TRUSTEE

Chhotalal H. Shah & Co. (Regd.) CHARTERED ACCOUNTANTS

AGNEL CHARITIES AGNEL INSTITUTE OF FOOD CRAFTS INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

		801.22	
		5.60	
	•		. B
			85,215.64
Telephone & Internet Charges		00,1111	2
A 1:4 Ecos			42,775.00
Audit rees			
GST Audit Fees			5,900.00
			14
	0.05 540.00		
Todolling Starr		1 17 37 062.00	1
	5,31,522.00		
Building Insurance		5	
-			
Conveyance/TA/DA			R
Diesel & D.J. Set Expenses			1
Electrical Expenses			
Electricity Charges			
FD Prematurity Charges			
Freeship			
Gas & Fuel			
Gratuity Premium Paid to LIC			۵۵.
Guest Expenses			
Gymkhana Expenses			e
Honorarium	KEM		
Management Contribution to Provident Fu	ind	151 5	
Miscellaneous Expenses			
Printing & Stationery			· &
Repairs & Maintenance			
Staff Insurance			
Students Insurance			
Students Welfare Expenses			
		23,310.00	
			- 3.
	7,923.00		
	1,81,631.00	1,89,554.00	
		5,715.00	1,37,20,339
Water Body Expenses		Total Rupees c/fd	1,38,54,230.
	Education Expenses :Education Expenses :Salary & Wages :Teaching StaffTeaching StaffNon Teaching StaffAffiliation Fees-AICTEBuilding InsuranceComputer Consumables/SoftwareConveyance/TA/DADiesel & D.J. Set ExpensesElectrical ExpensesElectricity ChargesFD Prematurity ChargesFreeshipGas & FuelGratuity Premium Paid to LICGuest ExpensesGymkhana ExpensesHonorariumManagement Contribution to Provident FuMiscellaneous ExpensesPrinting & StationeryRepairs & MaintenanceStudents InsuranceStudents InsuranceStudents Welfare Expenses	Bank charges Conveyance/TA/DA GST Expenses Newspapers & Periodicals Office Expenses Tea Coffee Expenses Telephone & Internet Charges Audit Fees GST Audit Fees Education Expenses : Salary & Wages : Teaching Staff 79,05,540.00 Non Teaching Staff 70,00 Non Teaching Staff 70,0	Bank charges801.22Conveyance/TA/DA6,385.82Conveyance/TA/DA5,56Newspapers & Periodicals1,082.00Office Expenses10,781.00Tea Coffee Expenses749.00Telephone & Internet Charges65,411.00Audit Fees1Education Expenses :5,540.00Salary & Wages :79,05,540.00Teaching Staff79,05,540.00Non Teaching Staff38,31,522.001,17,37,062.001,17,37,062.00Affiliation Fees-AICTE10,453.60Building Insurance26,361.48Conveyance/TA/DA9,533.00Diesel & D.J. Set Expenses5,776.00Electricity Charges13,790.00Freeship21,087.50Gratuity Premium Paid to LIC3,85,762.00Guest Expenses837.00Honorarium46,008.00Management Contribution to Provident Fund4,83,060.00Miscellaneous Expenses837.00Yinting & Stationery3,141.58Printing & Stationery3,141.58Repairs & Maintenance354.00Students Insurance354.00Students Insurance354.00Students Welfare Expenses4,940.00Training Consumables:7,923.00House Keeping7,923.00Kitchen1,81,631.00Water Body Expenses5,715.00

MUMBAI

Maker Bhavan No 2, Ground Floor , 18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

(AGN	EL SEVA SANGH) VERNA, GOA		. A
AND	CULINARY SCIENCES		
FOR	THE YEAR ENDED 31ST MARCH, 2021.		
	INCOME		
By	Rent		18,000.00
Ву	Fees		1,57,10,000.00
Ву	Interest on : Bank Account Fixed Deposits	71,382.00 4,07,656.00	4,79,038.00
By	Development Fund		20,90,000.00
Ву	Other Income : Locker Fees (GST) Miscellaneous Receipts (GST) Students Welfare Tea Coffee Expenses (GST) Training & Placement (GST) Training & Placement Remuneration	169.50 71,068.00 8,110.00 1,800.00 6,830.00 25,200.00	1,13,177.50
By	Sundry Balance Written off		3,185.50

Chhotalal H. Shah & Co. (Regd.) CHARTERED ACCOUNTANTS

AGNEL CHARIT AGNEL INSTITUTE OF FOOD CRAF INCOME AND EXPENDITURE ACCOU

EXPENDITURE	Total Rupees b/fd	1,38,54,2301
To <u>Depreciation on :</u> Building Furniture & Fixtures Equipment's Computers	6,42,403.00 77,201.00 2,20,929.00 36,668.18 43,542.00	10,20,743
Library Books	45,542.00	
To Amount Transferred to Develop	oment Fund	20,90,000
To Surplus carried over for the Bal		14,48,42

TOTAL RUPEES

1,84,13,401

As per our report at the foot of the Balance Sheet

For CHHOTALAL H. SHAH & CO. Chartered Accountants F.R.N 101828W

PARTNER BIMAL R. DESAI CHARTERED ACCOUNTANT. Membership No. 39201



Place : MUMBAI, Date : **1 3 DEC 2021** Comp. : PB

Maker Bhavan No 2, Ground Floor, 18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

ACTUEL SEVA SANCH) VERNA, GOA AND CILINARY SCIENCES FOR THE YEAR ENDED 31ST MARCH, 2021 .(Contd...2)

INCOME

Total Rupees b/fd

1,84,13,401.00

TOTAL RUPEES

1,84,13,401.00



Chhotalal H. Shah & Co. (Regd.) <u>CHARTERED ACCOUNTANTS</u>

AGNEL CHARITE

AGNEL INSTITUTE OF FOOD CRAFT STATEMENT OF RECEIPTS AND PAYMENT

RECEIPTS

То	Balance as on 01.04.2020 : In Savings Account with :		
	Indian Overseas Bank		
	(Account No. 053801000006970)	3,81,635.78	
	Punjab National Bank	5,01,055.70	
	(Account No.2531000107069550)	7,640.00	
	In Fixed Deposits with :	,	
	Indian Overseas Bank	73,02,755.00	· · ·
	Cash on Hand	20.00	76,92.050.7
			10,52,00
То	Fees :		
	Gymkhana Fees	62,700.00	
	Library Fees	73,150.00	
	Tuition Fees	1,55,01,000.00	
	Identity Card	20,900.00	
	Internal Exam Fees	52,250.00	1,57,10,000.00
То	Interest on :		2
	Bank Account	71,382.00	
	Fixed Deposits	4,07,656.00	4,79,031.mm
		1,07,050.00	-, /), U) I anni
То	Development Fund		20,90,000
То	Other Income (net of refunded)		- 14
	Locker Fees (GST)	169.50	
	Miscellaneous Receipts (GST)	71,068.00	
	Students Welfare	8,110.00	
	Tea Coffee Expenses (GST)	1,800.00	
	Training & Placement (GST)	6,830.00	
	Training & Placement Remuneration	25,200.00	1,13,177.5
То	Rent		18,000.000
		к. а.	
То	Deposits :		
	Library Deposit	39,500.00	and the second second
	Caution Deposit	39,500.00	79,000.00
То	Liability towards :		
	Employee Contribution to P.F	1,800.00	
	GST	4,170.44	
	TDS	17,397.38	
	Creditors	1,140.52	24,508.34
То	Expenses recoverable recovered		9,976.00
То	Transferred from Agnel Charities		49,98,983. B
	Statute of the		
	(E (MUMBAL 20) 20)		



3,12,14,739.

Maker Bhavan No 2, Ground Floor,

18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA

AND CULINARY SCIENCES

FOR THE YEAR ENDED 31ST MARCH, 2021

PAYMENTS

By	Establishment Expenses :		
	Bank charges	801.22	
	Conveyance/TA/DA GST Expenses	6,385.82	l sa
	Newspapers & Periodicals	5.60 1,082.00	
	Office Expenses Tea Coffee Expenses	10,781.00	
	Telephone & Internet Charges	749.00	5
		65,411.00	85,215.64

By Audit Fees

By GST Audit Fees

By Education Expenses :

42,775.00

5,900.00

Salary & V	Vages ·			1.04
Teaching S		70.05.540.00		
Non Teach		79,05,540.00		
	Fees-AICTE	38,31,522.00	-,,07,002.00	
Building In			10,453.60	
	Consumables/Software		21,588.00	
Conveyance	e/TA/DA		26,361.48	
	J. Set Expenses		9,533.00	
Electrical E	vnenses		96,264.42	
Eesticity (Thereas		5,776.00	
	urity Charges		4,05,652.00	
	inty Charges		13,790.00	
Cin & Foel			25,000.00	
	Ditter and		21,087.50	
	mium Paid to LIC		3,85,762.00	
	ises		214.00	
	penses		837.00	
	- · · ·		46,008.00	
	Contribution to Provide	ent Fund	4,83,060.00	2
	= penses		47,200.00	
	summery .		3,141.58	
	enance		1,53,348.00	
			4,328.00	
			354.00	
	Elecses		4,940.00	
	Remuneration	Paid	23,310.00	
	AUTOR CONTRACTOR OF	7,923.00		
and a state of the second s		1,81,631.00	1,89,554.00	
Weight State	and the second se		5,715.00	1 27 20
			5,715.00	1,37,20,

Educational & Social Foundation

,37,20,339.58

20,000.00

Chhotalal H. Shah & Co. (Regd.) <u>CHARTERED ACCOUNTANTS</u>

AGNEL CHARITIES AGNEL INSTITUTE OF FOOD CRAFTS STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

Total Rupees b/fd

3,12,14,739.46

TOTAL RUPEES

3,12,14,739.46

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.

> For CHHOTALAL H. SHAH & CO. Chartered Accountants F.R.N 101828W

PARTNER BIMAL R. DESAI CHARTERED ACCOUNTANT. Membership No. 39201



Place : MUMBAI, Date : **1 3 DEC 2021** Comp : PB

Maker Bhavan No 2, Ground Floor,

18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

(AGNEL SEVA SANGH) VERNA, GOA

AND CULINARY SCIENCES

FOR THE YEAR ENDED 31ST MARCH, 2021. (Contd....2)

	PAYMENTS	Total Rupees b/fd	1,38,74,230.22
By	<u>Capital Expenditure :</u> Furniture & Fixtures Equipments	24,883.00 24,226.00	49,109.00
By	Amount Receivable from Debtor		14,850.00
By	Transferred to Agnel Charities		52,40,596.79
By	TDS transferred to Agnel Charities		30,231.00
By	<u>Liability paid towards :</u> LIC Creditor (Unclaimed Cheque) Creditor	827.00 1,281.20 27.50	2,135.70
By	Balance as on 31.03.2021 : In Savings Account with : Indian Overseas Bank (Account No. 053801000006970) Punjab National Bank (Account No.2531000107069550)	14,93,455.25 7,899.50	a A
	In Fixed Deposits with : Indian Overseas Bank Cash on Hand	1,05,01,879.00 353.00	1,20,03,586.75
		TOTAL RUPEES	3,12,14,739.46

The above Statement is true and correct to the best of my knowledge and belief.

Frage TRUSTEE

Chhotala! H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

Maker Bhavan No 2, Ground Floor, 18, Sir Vithaldas Thackersey Marg, New Marine lines, Mumbai 400 020

AGNEL INSTITUTE OF FOOD CRAFTS AND CULINARY SCIENCES

AGNEL CHARITIES (AGNEL SEVA SANGH, GOA)

Notes on Accounts forming part of the accounts for the year ended 31.03.2021

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES : A

Method of Accounting : 1

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for interest on fixed deposit that are accounted on accrual basis.

Fixed Assets & Depreciation : 2

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

		5%
a) Building		10%
b) Fixtures & Fixtures		
c) Equipment		10%
· · ·		25%
d) Computer		10%
e) Library Books		10/0

For CHHOTALAL H.SHAH & CO. Chartered Accountants F.R.N. 101828W

The

PARTNER BIMAL R. DESAI CHARTERED ACCOUNTANT. Membership No. 39201



TRUSTEE

J.AC

Place : Mumbai Date: 13 DEC 2021 Comp: PB